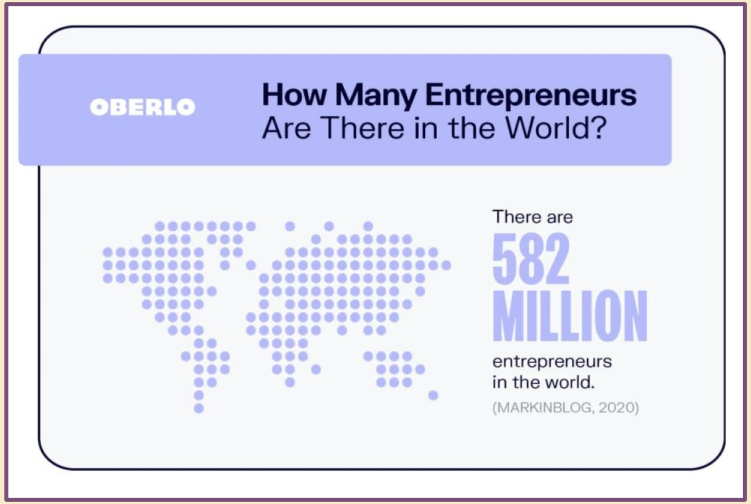
Entrepreneurship 101:
How to Start Your Business
October 2024
Lillooet
Chamber of Commerce

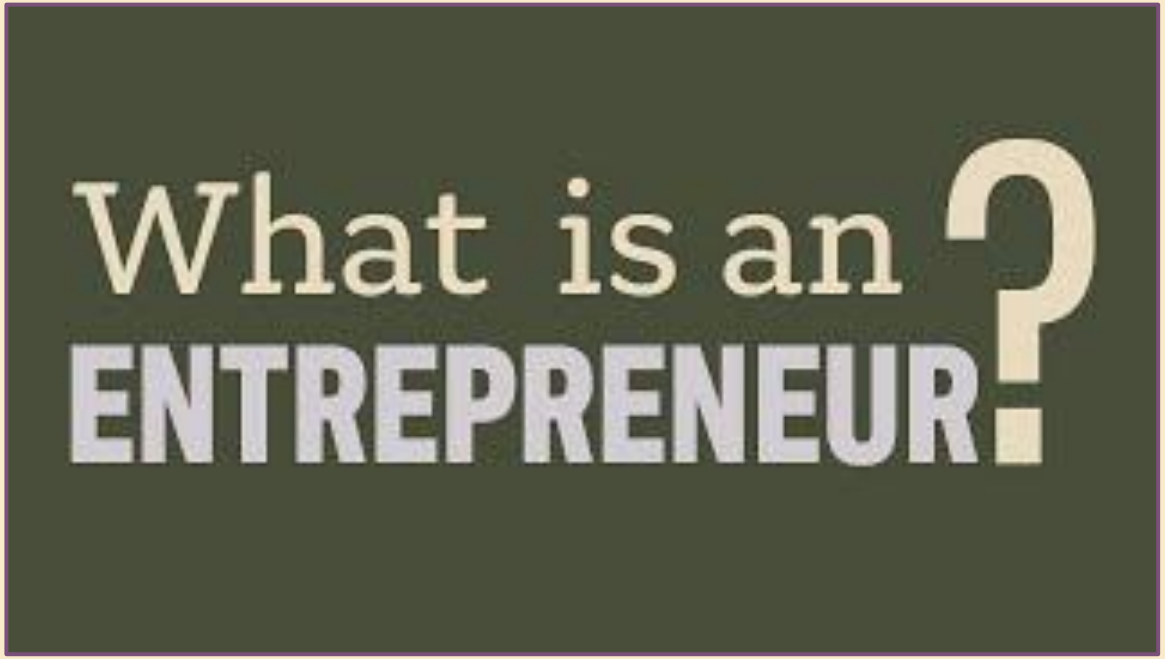
Today's Meeting Objectives

1. Why Start A Business?
2. What Is A Business & How Does It Work?
3. How To Start Your Own Business!



How comfortable are you with entrepreneurship?

What Is An Entrepreneur



Why Start A Business?

Why Start A Business?

Entrepreneurship is…

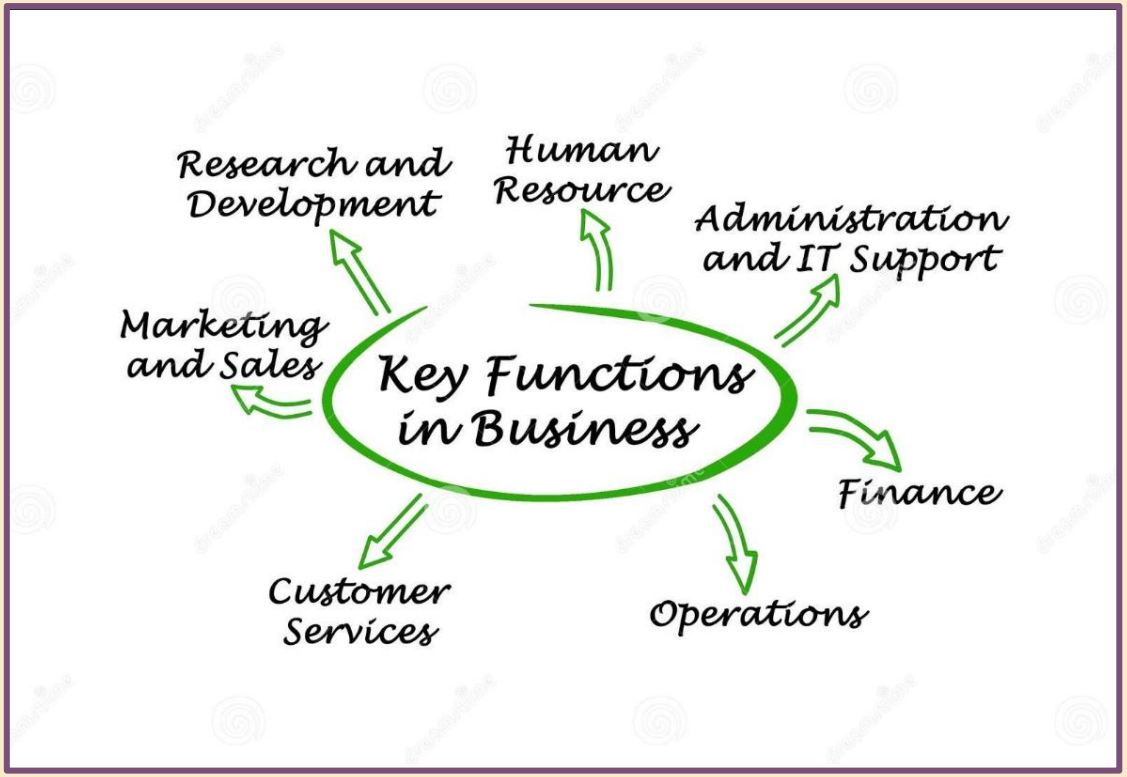
- ❏ You have an idea
- ❏ You want to turn that into a reality
- ❏ You want to share that idea with others
- ❏ You want to make enough money to live

Running a Business allows you to…

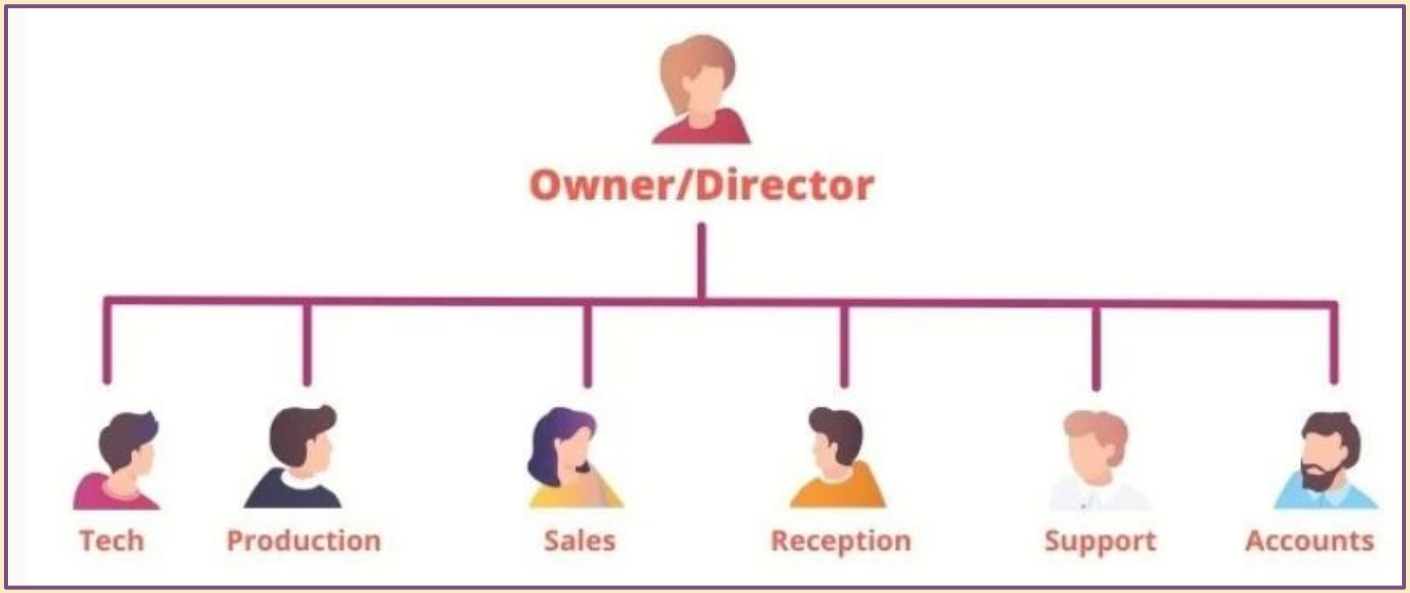
- ❏ Create anything you want
- ❏ Set your own schedule
- ❏ Choose how much or little you want to work
- ❏ Be your own Boss

Running a Business means turning your idea into a practical solution for yourself and your community.

How Does A Business Work?



Business Organization



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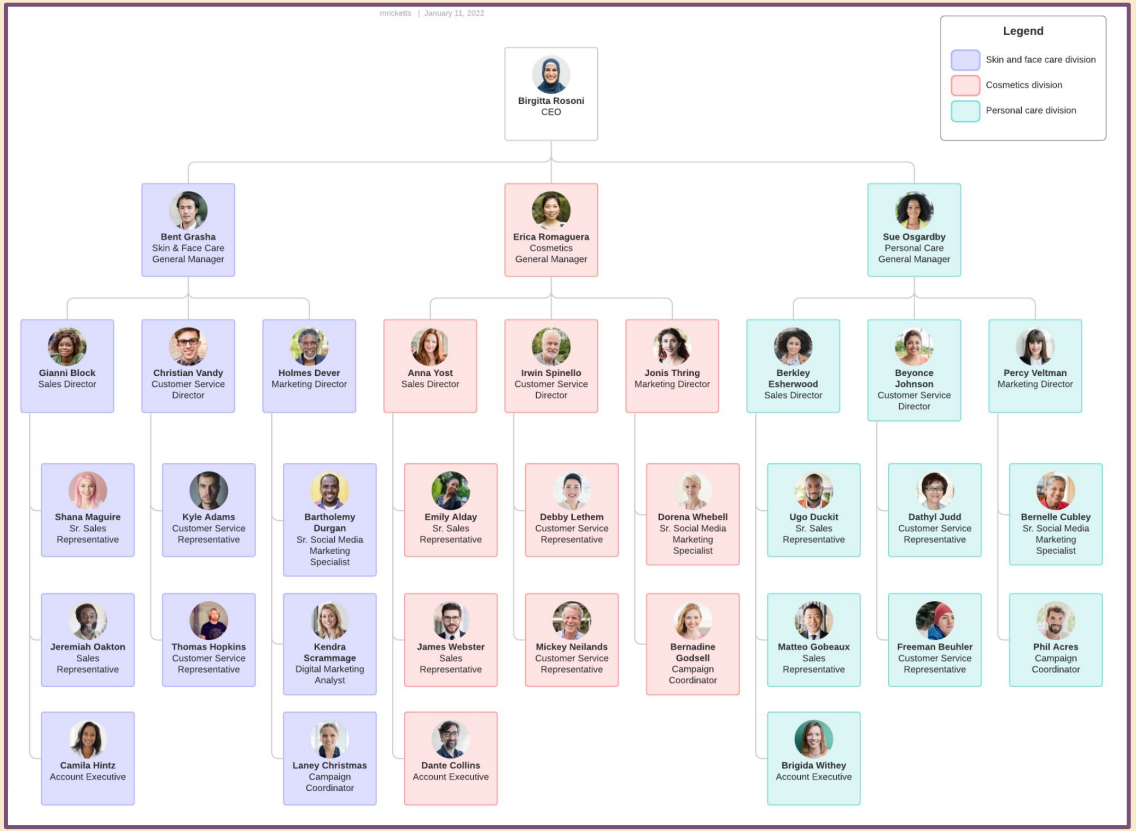


As an Entrepreneur...

CHIEF
~~EXECUTIVE~~
~~OPERATING~~
~~MARKETING~~
~~EVERYTHING~~
OFFICER

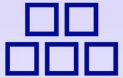
How to Start a Business

How to Start a Small Business

1. Have Idea

2. Select Model

3. Create Plan



4. Structure

5. Finance

6. Name

7. Investigate Legal Needs

8. License

9. Open Bank Account

10. Accounting & Inventory

11. Pick Location

12. Go Online

13. Market

14. Network

15. Hire

16. Insure

LEAP - Lillooet Entrepreneur Accelerator Program

LEAP Partnerships

Community Futures Sun Country

BC Chamber of Commerce

SMALL BUSINESS BC

CARIBOO CHILCOTIN COAST

Business Planning

Thank you very much!
Lillooet
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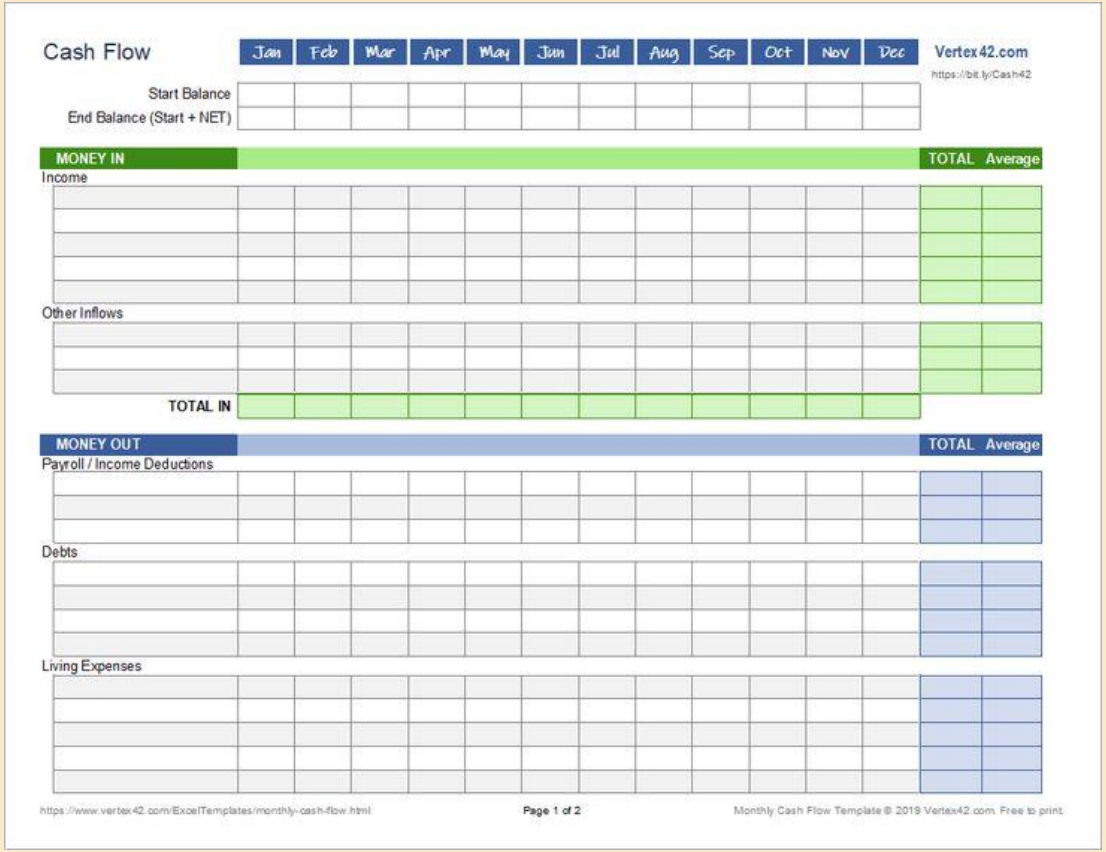
Other Topics

Cashflow



Cash Flow

Vertex42.com
https://bit.ly/Cash42

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Start Balance												
End Balance (Start + NET)												
MONEY IN												
Income												
Other Inflows												
TOTAL IN												
MONEY OUT												
Payroll / Income Deductions												
Debts												
Living Expenses												

TOTAL	Average